

2013 Distressed Residential Properties

The chart below shows the number of [bank owned/REO and short sales in all areas of the RMLS™ system during 2013](#).

2013 All Areas Residential Properties—New Listings					
	Q1	Q2	Q3	Q4	2013 Total
Short Sales	1,362 (9.2%)	1,200 (5.7%)	941 (5.1%)	650 (6.0%)	4,153 (6.4%)
Bank Owned/REO	915 (6.1%)	702 (3.3%)	648 (3.5%)	712 (6.5%)	2,977 (4.5%)
Non-Distressed	12,564 (84.7%)	19,122 (91.0%)	16,890 (91.4%)	9,500 (87.5%)	58,076 (89.1%)

2013 All Areas Residential Properties—Sold					
	Q1	Q2	Q3	Q4	2013 Total
Short Sales	961 (11.4%)	1,080 (8.5%)	884 (6.6%)	711 (6.8%)	3,636 (8.1%)
Bank Owned/REO	1,108 (13.1%)	870 (6.8%)	634 (4.7%)	560 (5.3%)	3,172 (7.0%)
Non-Distressed	6,380 (75.5%)	10,770 (84.7%)	11,940 (88.7%)	9,193 (87.9%)	38,283 (84.9%)

Source: RMLS™ Regional Multiple Listing Service, Portland, OR / RMLScentral.com

All areas when comparing percentage share of the market 2012 to 2013:

- Comparing 2012 to 2013, distressed sales as a percentage of closed sales decreased from 28.6% to 15.1%.
- New listings rose from 58,280 to 65,206 which is a 11.8% increase.
- Short sales comprised 6.4% of new listings and 8.1% of sold listings in 2013, down 4.9% and 4.0% from 2012 respectively as a percentage of the market.
- Bank owned/REO properties comprised 4.5% of new listings and 7.0% of sales in 2013, decreasing slightly from 10.3% and 16.5% respectively in 2012.

Portland metro when comparing percentage share of the market 2012 to 2013:

- Comparing 2012 to 2013, distressed sales as a percentage of closed sales decreased from 28.2% to 13.2%.
- New listings rose from 32,011 to 35,524 which is a 11.0% increase.
- Short sales comprised 6.4% of new listings and 8.0% of sold listings in 2013, down 5.7% and 4.3% from 2012 respectively as a percentage of the market.
- Bank owned/REO properties comprised 3.3% of new listings and 5.2% of sales in 2013, decreasing from 10.4% and 15.9% respectively in 2012.

Clark County when comparing percentage share of the market 2012 to 2013:

- Comparing 2012 to 2013, distressed sales as a percentage of closed sales decreased from 32.2% to 22.4%.
- New listings rose from 7,280 to 9,079 which is a 24.7% increase.
- Short sales comprised 10.0% of new listings and 12.7% of sold listings in 2013, down 9.1% and 5.8% from 2012 respectively as a percentage of the market.
- Bank owned/REO properties comprised 7.8% of new listings and 9.7% of sales in 2013, decreasing from 8.8% and 13.7% respectively in 2012.

Below are links to additional charts for some of our larger areas:

[Portland Metro](#)

[Clark County, WA](#)

[Lane County, OR](#)

[Douglas County, OR](#)

[Coos County, OR](#)

If you want information on percentages of distressed sales in other areas not represented by our charts, please contact us at communications@rmls.com.